GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:7894
ANSWERED ON:17.05.2000
SAIL
JASWANT SINGH YADAV

Will the Minister of STEEL be pleased to state:

(a) whether SAIL has followed the instruction of the Union Government to adhere to the austerity measure to cut expenditure;

(b) if so, the details thereof; and

(c) the results achieved therefrom during 1999-2000?

Answer

MINISTER OF STATE FOR STEEL

(SHRI DILIP RAY)

(a) & (b): SAIL is making concerted andcontinuous efforts to reduce expenditure through cost control/reduction measures such as improvement of yield, reduction in consumption of coking coal and other raw materials, reduction in consumption of power and fuel of stores and spares, improvement in other techno-economic parameters, etc.. Austerity measures include inter-alia trimming/closure of liaison offices, judicious use of telecommunication facilities instead of undertaking journeys, reduction of other administrative expenses, reduction in manpower through VRS and deferment of leave travel facility.

(c) The implementation of the above measures have resulted in saving of about Rs.800 crores during 1999-2000.